

BEARFACTS 1990 – 2000 Fannin , Texas [48147]

Fannin is one of 254 counties in Texas. It is part of the Bonham, TX Micropolitan SA. Its 2000 population of 31,340 ranked 89th in the state.

PER CAPITA PERSONAL INCOME

In 2000 Fannin had a per capita personal income (PCPI) of \$19,946. This PCPI ranked 164th in the state and was 70 percent of the state average, \$28,317, and 67 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 2.5 percent from 1999. The 1999-2000 state change was 7.9 percent and the national change was 6.8 percent. In 1990 the PCPI of Fannin was \$13,901 and ranked 143rd in the state. The 1990-2000 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2000 Fannin had a total personal income (TPI) of \$625,109*. This TPI ranked 90th in the state and accounted for 0.1 percent of the state total. In 1990 the TPI of Fannin was \$345,197* and ranked 88th in the state. The 2000 TPI reflected an increase of 4.9 percent from 1999. The 1999-2000 state change was 9.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 6.1 percent. The average annual growth rate for the state was 7.2 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Fannin. In 2000 net earnings accounted for 62.6 percent of TPI (compared with 58.7 in 1990); dividends, interest, and rent were 16.0 percent (compared with 19.2 in 1990); and personal current transfer receipts were 21.4 percent (compared with 22.1 in 1990). From 1999 to 2000 net earnings increased 2.5 percent; dividends, interest, and rent increased 16.2 percent; and personal current transfer receipts increased 4.4 percent. From 1990 to 2000 net earnings increased on average 6.8 percent each year; dividends, interest, and rent increased on average 4.2 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Fannin decreased from \$320,323* in 1999 to \$316,787* in 2000, a decrease of 1.1 percent. The 1999-2000 state change was 9.9 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$171,258* to the 2000 estimate was 6.3 percent. The average annual growth rate for the state was 7.6 percent and for the nation was 5.8 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.